

FISCAL MEMORANDUM
SB 76 – HB 103

February 28, 2007

SUMMARY OF AMENDMENT (004276): Designates a certain segment of SR 53 in Clay County beginning at the northern side of the Obey River Bridge to a point one mile north of such bridge as the *Joe A. Clark Memorial Highway* and directs the Department of Transportation to manufacture and erect suitable signs.

FISCAL IMPACT OF ORIGINAL BILL:

Other Fiscal Impact – Minimal to State and Local Governments- However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures - \$325 One-Time/Highway Fund

Assumptions applied to amendment:

- Cost to manufacture and erect two (2) signs @ \$162.50 each.
- The cost of such signage shall be funded in accordance with § 54-1-133.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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